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08/04/08
Cash Basis

Texas Longhorn Breeders Gulf Coast Association
Balance Sheet
As of August 4, 2008

	Aug 4, 08
ASSETS	
Current Assets	
Checking/Savings	
1010 · JP Morgan Chase	29,039.33
1050 · Chase Savings Account	6,923.77
Total Checking/Savings	35,963.10
Total Current Assets	35,963.10
TOTAL ASSETS	**35,963.10**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 · Misc Payables	5,953.00
Total Other Current Liabilities	5,953.00
Total Current Liabilities	5,953.00
Total Liabilities	5,953.00
Equity	
3800 · Fund Balance	9,759.00
3900 · Retained Earnings	15,352.45
Net Income	4,898.65
Total Equity	30,010.10
TOTAL LIABILITIES & EQUITY	**35,963.10**

Texas Longhorn Breeders Gulf Coast Association
Profit & Loss by Class
July 2008 through June 2009

	Adm & General	Best of TX 08	Hous Show	TOTAL
Ordinary Income/Expense				
Income				
4300 · Sales Income				
4305 · Best of Texas Sale				
4310 · Consignment Fees	0.00	4,100.00	0.00	4,100.00
4320 · Lunch Tickets	10.00	1,117.00	0.00	1,127.00
4340 · Vendor Booth Rents	50.00	100.00	0.00	150.00
4342 · Display Pens	0.00	200.00	0.00	200.00
4350 · Silent Auction	0.00	1,901.00	0.00	1,901.00
Total 4305 · Best of Texas Sale	60.00	7,418.00	0.00	7,478.00
Total 4300 · Sales Income	60.00	7,418.00	0.00	7,478.00
4311 · Yardage fees	0.00	615.00	0.00	615.00
4359 · Unearned sale income	0.00	23,149.55	0.00	23,149.55
4500 · General & Administrative Income				
4505 · Membership Dues				
4520 · Active Member	315.00	0.00	0.00	315.00
4535 · Spouse of Active Member	460.00	0.00	0.00	460.00
4540 · Associate	50.00	0.00	0.00	50.00
4550 · Junior	10.00	0.00	0.00	10.00
Total 4505 · Membership Dues	835.00	0.00	0.00	835.00
4595 · Misc Sales	50.00	0.00	0.00	50.00
Total 4500 · General & Administrative Income	885.00	0.00	0.00	885.00
4800 · Gifts, Grants, etc.	2,000.00	0.00	0.00	2,000.00
4900 · Miscellaneous Income	381.85	0.00	0.00	381.85
Total Income	3,326.85	31,182.55	0.00	34,509.40
Expense				
5050 · Advertising	0.00	776.00	0.00	776.00
5170 · Beef Council	0.00	73.80	0.00	73.80
5180 · Beverages	0.00	1,168.43	0.00	1,168.43
5280 · Catalogs	0.00	3,981.84	0.00	3,981.84
5265 · Caterers	0.00	4,008.43	0.00	4,008.43
5300 · Contract Labor				
5303 · Auctioneers	0.00	1,925.00	0.00	1,925.00
5309 · Help in Back	0.00	4,000.00	0.00	4,000.00
5318 · Ringmen	0.00	1,147.80	0.00	1,147.80
5320 · TLBAA Office Assist	0.00	1,535.00	0.00	1,535.00
Total 5300 · Contract Labor	0.00	8,607.80	0.00	8,607.80
5400 · Feed	0.00	400.00	0.00	400.00
5570 · Flowers	0.00	0.00	110.00	110.00
5600 · Food	86.00	237.77	0.00	323.77
5795 · Hotel rooms	0.00	853.03	0.00	853.03
5900 · Insurance	0.00	741.45	0.00	741.45
6260 · Miscellaneous Expense	45.00	112.45	0.00	157.45
6340 · Music	0.00	350.00	0.00	350.00
6750 · Rent of Facilities	0.00	3,000.00	213.75	3,213.75
6850 · Scholarships	3,000.00	0.00	0.00	3,000.00
6998 · Transfer Fees	0.00	1,845.00	0.00	1,845.00
Total Expense	3,131.00	26,156.00	323.75	29,610.75
Net Ordinary Income	195.85	5,026.55	-323.75	4,898.65
Net Income	**195.85**	**5,026.55**	**-323.75**	**4,898.65**

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08/04/08
Cash Basis

Texas Longhorn Breeders Gulf Coast Association
Profit & Loss by Class
September 1, 2005 through August 4, 2008

	Best of Texas 07	Best of TX 08	TOTAL
Ordinary Income/Expense			
Income			
4300 · Sales Income			
4305 · Best of Texas Sale			
4310 · Consignment Fees	34,750.00	30,600.00	65,350.00
4320 · Lunch Tickets	1,332.00	1,117.00	2,449.00
4330 · Advertising Fees	800.00	600.00	1,400.00
4340 · Vendor Booth Rents	350.00	150.00	500.00
4342 · Display Pens	800.00	200.00	1,000.00
4350 · Silent Auction	1,096.50	1,901.00	2,997.50
Total 4305 · Best of Texas Sale	39,128.50	34,568.00	73,696.50
Total 4300 · Sales Income	39,128.50	34,568.00	73,696.50
4311 · Yardage fees	0.00	615.00	615.00
Total Income	39,128.50	35,183.00	74,311.50
Expense			
5050 · Advertising	2,697.62	3,935.12	6,632.74
5170 · Beef Council	73.44	73.80	147.24
5180 · Beverages	1,085.12	1,168.43	2,253.55
5260 · Catalogs	5,168.77	3,981.84	9,150.61
5265 · Caterers	4,833.36	4,008.43	8,841.79
5300 · Contract Labor			
5303 · Auctioneers	1,500.00	1,925.00	3,425.00
5309 · Help in Back	3,300.00	4,000.00	7,300.00
5318 · Ringmen	975.71	1,147.80	2,123.51
5320 · TLBAA Office Assist	1,500.00	1,535.00	3,035.00
Total 5300 · Contract Labor	7,275.71	8,607.80	15,883.51
5400 · Feed	628.00	400.00	1,028.00
5600 · Food	543.87	237.77	781.64
5795 · Hotel rooms	0.00	853.03	853.03
5900 · Insurance	400.00	741.45	1,141.45
6260 · Miscellaneous Expense	346.27	112.45	458.72
6340 · Music	350.00	350.00	700.00
6450 · Office Supplies	262.90	0.00	262.90
6590 · Postage & Delivery	608.26	616.43	1,224.69
6600 · Printing	0.00	224.90	224.90
6750 · Rent of Facilities	3,448.95	3,000.00	6,448.95
6998 · Transfer Fees	2,087.00	1,845.00	3,932.00
Total Expense	29,809.27	30,156.45	59,965.72
Net Ordinary Income	9,319.23	5,026.55	14,345.78
Net Income	**9,319.23**	**5,026.55**	**14,345.78**