

Should your suppliers quote their ABN? ... a guide for business

From 1 July 2000, anyone carrying on an enterprise (this is usually a business) should quote their Australian business number (ABN) in relation to goods or services they supply to another enterprise. If they don't, the general rule is that the payer must withhold 48.5% from the payment to the supplier and send the withheld amount to the Tax Office. Some supplies are excluded from this rule.

This means when you purchase something for use in your business, you must:

