

Sardis Cove Homes Association GL only
Cash Flow & Budget
March 2021

	<u>Mar 21</u>	<u>Budget</u>	<u>Jan - Mar 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Arrears payments	100.00		400.00		
Late Fees	90.00		190.00		
Monthly Dues	34,610.00	29,520.00	101,246.00	88,560.00	354,240.00
Transfer fees	125.00		125.00		
Total Income	<u>34,925.00</u>	<u>29,520.00</u>	<u>101,961.00</u>	<u>88,560.00</u>	<u>354,240.00</u>
Gross Profit	34,925.00	29,520.00	101,961.00	88,560.00	354,240.00
Expense					
Administrative					
Accounting fees	450.00	450.00	1,350.00	1,350.00	5,400.00
Community Events	0.00	25.00	0.00	75.00	300.00
Insurance Expense	0.00	170.83	1,908.00	512.53	2,050.00
Legal	0.00	100.00	360.00	300.00	1,200.00
Office/Meeting expenses	55.00	100.00	177.40	300.00	1,200.00
Returned check fees charged	0.00	12.00	0.00	36.00	144.00
Transfer Fees Exp	2.00	1.00	4.00	3.00	12.00
Total Administrative	<u>507.00</u>	<u>858.83</u>	<u>3,799.40</u>	<u>2,576.53</u>	<u>10,306.00</u>
Grounds Maintenance					
Common area maintenance	3,895.00	1,250.00	13,317.50	3,750.00	15,000.00
Lawn Contract	4,285.00	4,285.00	12,855.00	12,855.00	51,420.00
Replacement planting	0.00	50.00	0.00	150.00	600.00
Tree Maintenance	0.00	1,000.00	0.00	3,000.00	12,000.00
Total Grounds Maintenance	<u>8,180.00</u>	<u>6,585.00</u>	<u>26,172.50</u>	<u>19,755.00</u>	<u>79,020.00</u>
Structure Maintenance					
Building & Maint.	140.00	833.33	1,495.05	2,500.03	10,000.00
Plumbing	0.00	1,779.16	1,009.96	5,337.56	21,350.00
Repairs & Painting	0.00	4,166.66	0.00	12,500.06	50,000.00
Total Structure Maintenance	<u>140.00</u>	<u>6,779.15</u>	<u>2,505.01</u>	<u>20,337.65</u>	<u>81,350.00</u>
Utilities Expenses					
Cable	5,868.88	5,784.00	17,608.22	17,352.00	69,408.00
Electric	770.67	730.00	2,317.29	2,190.00	8,760.00
Telephone Expense	18.45	19.00	55.35	57.00	228.00
Water/Sewer	8,341.29	8,755.00	27,632.44	26,265.00	105,060.00
Web Site	8.94	8.94	26.82	26.82	107.28
Total Utilities Expenses	<u>15,008.23</u>	<u>15,296.94</u>	<u>47,640.12</u>	<u>45,890.82</u>	<u>183,563.28</u>
Z-Transfers					
Transfer to reserves	4,950.00	4,920.00	14,475.00	14,760.00	59,040.00
Total Z-Transfers	<u>4,950.00</u>	<u>4,920.00</u>	<u>14,475.00</u>	<u>14,760.00</u>	<u>59,040.00</u>
Total Expense	<u>28,785.23</u>	<u>34,439.92</u>	<u>94,592.03</u>	<u>103,320.00</u>	<u>413,279.28</u>
Net Ordinary Income	<u>6,139.77</u>	<u>-4,919.92</u>	<u>7,368.97</u>	<u>-14,760.00</u>	<u>-59,039.28</u>
Net Income	<u>6,139.77</u>	<u>-4,919.92</u>	<u>7,368.97</u>	<u>-14,760.00</u>	<u>-59,039.28</u>

	Checking	Reserve
Beginning	\$63,260.36	\$154,842.78
Ending	\$70,345.13	\$159,746.32