

Sardis Cove Homes Association GL only
Cash Flow & Budget
January 2021

	<u>Jan 21</u>	<u>Budget</u>	<u>Jan 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Arrears payments	90.00		90.00		
Monthly Dues	<u>32,400.90</u>	<u>29,520.00</u>	<u>32,400.90</u>	<u>29,520.00</u>	<u>354,240.00</u>
Total Income	<u>32,490.90</u>	<u>29,520.00</u>	<u>32,490.90</u>	<u>29,520.00</u>	<u>354,240.00</u>
Gross Profit	<u>32,490.90</u>	<u>29,520.00</u>	<u>32,490.90</u>	<u>29,520.00</u>	<u>354,240.00</u>
Expense					
Administrative					
Accounting fees	450.00	450.00	450.00	450.00	5,400.00
Community Events	0.00	25.00	0.00	25.00	300.00
Insurance Expense	1,908.00	170.87	1,908.00	170.87	2,050.00
Legal	247.50	100.00	247.50	100.00	1,200.00
Office/Meeting expenses	122.40	100.00	122.40	100.00	1,200.00
Returned check fees charged	0.00	12.00	0.00	12.00	144.00
Transfer Fees Exp	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>12.00</u>
Total Administrative	<u>2,728.90</u>	<u>858.87</u>	<u>2,728.90</u>	<u>858.87</u>	<u>10,306.00</u>
Grounds Maintenance					
Common area maintenance	0.00	1,250.00	0.00	1,250.00	15,000.00
Lawn Contract	4,285.00	4,285.00	4,285.00	4,285.00	51,420.00
Replacement planting	0.00	50.00	0.00	50.00	600.00
Tree Maintenance	<u>0.00</u>	<u>1,000.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>12,000.00</u>
Total Grounds Maintenance	<u>4,285.00</u>	<u>6,585.00</u>	<u>4,285.00</u>	<u>6,585.00</u>	<u>79,020.00</u>
Structure Maintenance					
Building & Maint.	672.00	833.37	672.00	833.37	10,000.00
Plumbing	0.00	1,779.24	0.00	1,779.24	21,350.00
Repairs & Painting	<u>0.00</u>	<u>4,166.74</u>	<u>0.00</u>	<u>4,166.74</u>	<u>50,000.00</u>
Total Structure Maintenance	<u>672.00</u>	<u>6,779.35</u>	<u>672.00</u>	<u>6,779.35</u>	<u>81,350.00</u>
Utilities Expenses					
Cable	5,869.67	5,784.00	5,869.67	5,784.00	69,408.00
Electric	775.82	730.00	775.82	730.00	8,760.00
Telephone Expense	18.45	19.00	18.45	19.00	228.00
Water/Sewer	10,015.22	8,755.00	10,015.22	8,755.00	105,060.00
Web Site	<u>8.94</u>	<u>8.94</u>	<u>8.94</u>	<u>8.94</u>	<u>107.28</u>
Total Utilities Expenses	<u>16,688.10</u>	<u>15,296.94</u>	<u>16,688.10</u>	<u>15,296.94</u>	<u>183,563.28</u>
Z-Transfers					
Transfer to reserves	<u>4,635.00</u>	<u>4,920.00</u>	<u>4,635.00</u>	<u>4,920.00</u>	<u>59,040.00</u>
Total Z-Transfers	<u>4,635.00</u>	<u>4,920.00</u>	<u>4,635.00</u>	<u>4,920.00</u>	<u>59,040.00</u>
Total Expense	<u>29,009.00</u>	<u>34,440.16</u>	<u>29,009.00</u>	<u>34,440.16</u>	<u>413,279.28</u>
Net Ordinary Income	<u>3,481.90</u>	<u>-4,920.16</u>	<u>3,481.90</u>	<u>-4,920.16</u>	<u>-59,039.28</u>
Net Income	<u>3,481.90</u>	<u>-4,920.16</u>	<u>3,481.90</u>	<u>-4,920.16</u>	<u>-59,039.28</u>

	Checking	Reserve
Beginning	\$61,193.66	\$158,526.91
Ending	\$64,675.56	\$150,198.97