

ECO 201-01
Summer 2010
Rusty Smith
Writing Assignment
This assignment is due Wednesday July 28, 2010

Write an original paper dealing with one of the topics below, you may write about another topic if you can write about it in terms of economics **and I approve the topic**; the important thing is to write about something that interests you. This paper should be typed, double spaced and at least 1½ pages long and no more than 3 pages long. You do not need a cover sheet or a bibliography page. However, if you use another source for your information, give that source proper credit, parenthetical notation is fine, just give author, title, page, etc. If using Internet information, provide the author (if known) and URL. **I do not consider Wikipedia to be an acceptable source of information for a collegiate paper. Most importantly, deal with your topic in terms of economics.** Focus on concepts like marginal analysis, supply and demand, elasticity, externalities, market structure, etc.

- 1) Would society benefit if marijuana was decriminalized? Focus on aspects that include externalities as part of your analysis.
- 2) Watch the movie, "Tucker: A Man and His Dream". Relate the content of this movie to concepts involving market structure, anti-trust laws, and entrepreneurship.
- 3) What is free-agency in professional sports? Give an example using either the NBA, NFL, or MLB and discuss some general principles of eligibility and the impact, the history of free agency, and the impact it has had on salaries in the league.