

DRAFT

North Carolina Wesleyan College 2012-2015 Strategic Plan

APPENDIX D

Faculty/Staff Welfare

Faculty and Staff Welfare Cost Estimates - Draft for Internal Use Only					
Initiative	2011-2012	2012-2013	2013-2014	2014-2015	Notes
Increase the number of full-time faculty by 6		\$100,000	\$100,000	\$100,000	(Recruiting costs not included, but some already budgeted)
Restore furloughs before FA 2012		?	\$0	\$0	
Increase adjunct/ovrld pay to \$700/credit	\$160,000	\$160,000	\$160,000	\$160,000	
Implement 1% COLA for all employees	\$60,000	\$75-80,000	\$75-80,000	\$75-80,000	
Implement 6% pay increase for all faculty	2% of total comp	2% of total comp	2% of total comp	<i>OR</i>	(Depending on 2-year or 3-year implementation)
			3% of total comp	3% of total comp	Spreading out means shorter ramp up, but less per year)
Implement 6% pay increase for all staff	2% of total comp	2% of total comp	2% of total comp	<i>OR</i>	
			3% of total comp	3% of total comp	