

North Carolina Wesleyan College

Program Enhancement Plan

Accounting: 2011-12

Larry H. Kelley

Institutional Planning, Assessment and Research

NCWC PLANNING & ASSESSMENT PROCESS

Program Enhancement Plan

The Basic Process

- **Developing a Program Enhancement Plan**
 - List initiatives and describe strategies for achieving them.
 - Identify persons responsible for implementing the strategies and the proposed implementation dates.
 - Request resources needed to implement each initiative.

- **Reporting Progress**
 - List initiatives.
 - Indicate the current status of each initiative and specify the annual performance target.

ACCOUNTING: 2011-12

Program Enhancement Plan

Initiative # 1. Develop and implement the following CPA review courses (face to face and/or online):

FAR (Financial Accounting and Reporting)
BEC (Business Environment and Concepts)
AUD (Auditing and Attestation)
REG (Regulation)

Strategies

- Use AICPA Curriculum information to develop the courses
- Online courses will contain a synchronous component for students to work in real time with instructors
- Offered to degree and non-degree students to prepare for the exam
- If proposals are accepted, courses will be developed in Fall/Spring 2012-2013, offered Fall 2013

Initiative # 2. Develop an international accounting course that could be an elective for our major or offered as a CPE course online

Objectives: Students who successfully complete this course should be able to:

1. Explain the impact and the importance of convergence of accounting and auditing standards for multi-national businesses and other information users.
2. Describe the development of international standards including the International Accounting Standards Board including the history behind the movement to develop those standards.
3. Identify the impact of the international accounting issues related to transfer pricing, taxation, and business analysis, planning and control.
4. Create translated financial statements and basic entries for foreign currency transactions.
5. Examine, using appropriate research tools, the basic differences between U.S. GAAP and international generally accepted accounting standards and compare and contrast these standards with practices in other countries.
6. Identify ethical issues raised in working in the international business arena.

Program Enhancement Plan continued

Initiative # 3. Develop an interdisciplinary major in Fraud Examination. The major will be housed in the Division of Business. Courses will be pulled from Computer Information Systems, Criminal Justice and Accounting.

Courses needed in addition to the accounting core:

Fraud Examination (3)

Accounting Information Systems (3)

Introduction to Criminal Justice (3)

Introduction to Criminal Investigations (3)

Criminal Law (3)

Criminology (3)

White Collar Crime (3) {not currently in the catalog}

Forensic Accounting (3) {not currently in the catalog}

The major will be built during the 2012 academic year. Additional courses may be identified as the new major is developed.

ACCOUNTING: 2011-12

Program Enhancement Plan

Request for Resources

Planned Activities by Budget Priority	Personnel Needs & Projected Costs	Equipment Needs & Projected Costs	Other Needs & Projected Costs
Initiative 1 -	Course release to develop the courses		
Initiative 3 -	Course release to develop the major Study material for CFE Exam		Additional position to teach courses

ACCOUNTING: 2011-12
Program Enhancement Plan
Performance Measures

Initiative	Current Status	2012 Performance Target
<p>1. Develop and implement the following CPA review courses (face to face and/or online):</p> <p>FAR (Financial Accounting and Reporting) BEC (Business Environment and Concepts) AUD (Auditing and Attestation) REG (Regulation)</p>		
<p>2. Develop an international accounting course that could be an elective for our major or offered as a CPE course online.</p>		
<p>3. Develop an interdisciplinary major in Fraud Examination. The major will be housed in the Division of Business. Courses will be pulled from Computer Information System, Criminal Justice and Accounting.</p>		