

Funding Campaign for Aquatic/Fitness Center

Recently the Homeowners Board of Directors approved the building of a new two story facility for the Aquatic and Fitness Center to be built on the existing footprint. The addition of this new structure will enlarge the fitness area about 5 times and also double the area of the men's and ladies' change rooms for the pool. The new center will, as has the new Country Club building, entice new retirees to our community, thus making your property more valuable. But the best part of this venture is the added space for more people to work out, thus adding years to our wonderful life in Apache Wells.

The Board of Directors desires not to impose an assessment and stated so at the December Homeowners meeting. However, it was suggested that if every unit in Apache Wells was to donate \$360.00 (which would be like a monthly assessment of \$30 per month for 12 months) we would be able to pay for the new center without financing a bank loan.

The purpose of this short note is to request a donation from you. The amount of \$360 is a suggested amount, however, lesser or greater amounts will gladly be accepted. The amount we feel that will be necessary to complete this structure is around \$600,000 and to date we have approximately \$120,000 in the reserve fund. The timeline for the construction is approximately 5 to 6 months from April 15th, 2013. We can likely be using our new Center by November 2013.

Please make your checks payable to AWHOA and return them to the Admin Office in the attached envelope. If you are desirous of more information please contact any of the board members or the following Construction Committee members: Sharon Gordon, Pete Eikren, Babs Bastedo, Hideo Fukushima , Dan Phillips or Jim Bonnell. The architect's renderings are available to view in the Administration Office.

The Homeowners Board of Directors