

BLONDE COLLATERAL

A blonde walks into a bank in New York City and asks for the loan officer. She says she's going to Europe on business for two weeks and needs to borrow \$5,000. The bank officer says the bank will need some kind of security for the loan, so the blonde hands over the keys to a new Rolls Royce. The car is parked on the street in front of the bank; she has the title, and everything checks out. The bank agrees to accept the car as collateral for the loan. The bank's president and its officers all enjoy a good laugh at the blonde for using a \$250,000 Rolls as collateral against a \$5,000 loan. An employee of the bank then drives the Rolls into the bank's underground garage and parks it there.

Two weeks later, the blonde returns and repays the \$5,000 and the interest, which comes to \$15.41. The loan officer says, "Miss, we are very happy to have had your business, and this transaction has worked out very nicely; but we are a little puzzled. We checked you out and found that you are a multi-millionaire. What puzzles us is - why would you bother to borrow \$5,000?"

The blond replies, "Where else in New York City can I park my car for two weeks for only \$15.41 and expect it to be there when I return?"

