

On February 25, 2020, The Walt Disney Company Board of Directors announced that Bob Chapek has been named Chief Executive Officer of The Walt Disney Company, effective immediately. Mr. Chapek most recently served as Chairman of Disney Parks, Experiences and Products. Chapek becomes the 7th CEO in the company's history. Chapek has been with the company for 27 years.

Robert A. Iger steps down as CEO of The Walt Disney Company effective immediately and assumes the role of Executive Chairman and will direct the Company's creative endeavors, while leading the Board and providing the full benefit of his experience, leadership and guidance to ensure a smooth and successful transition through the end of his contract on Dec. 31, 2021.