BM: The next item on New Business is Management Company. It is not exactly new, but Marv Stoll had touched on this in his last meeting that he presided over. They mailed to us this, (held up binder). The company’s name is Rossmar-Graham. They mailed to us these binders, so that each one of the Directors will get a copy of this. I’m going to hand them out today. This program is pretty all-inclusive. It covers everything you can think of in respect to running an HOA. I would like everybody to read these over so that in the second meeting in February, I would like this to be one of the main items on the agenda. I think that it is a starting point for discovery as to whether or not we need or should have a manager or management firm here. My thought on it is that in the second meeting in February we would have a complete discussion by all board members and if it is the will of the Board to move forward we would then form a committee within the community to do further discovery, that discovery would be going to other communities that have either a management company or manager. Getting information from those people and then also getting information from the Board of Directors of those same communities as to whether they think they are getting the full value for what they are paying for either the management company or the manager. I think it is time that we do the discovery. I think it is time that the Board addressed this because I think it is an important item. I think in the past we’ve had tremendous inconsistency in our policies. We have situations where nobody remembers what happened or did we pass it. I think it has cost us a lot of money. I think that we had very, very poor public policy in the past few years, which has ended up in costing us a lot of litigation. So I think it is time we at least look at it. Then it is up to the Board after the discovery to make a decision as to whether we want to move forward on this particular project. That is why I am going to pass these out. There is nothing cast in stone as to what we are going to do. It is basically now getting familiar with what they have to offer. By the way, they will be here. I’ve asked them to appear next month at our Board meeting to make a presentation in person so that we can ask questions. Sometimes you read stuff in the book and it’s not quite clear. We’ll be able to get a full explanation. I think it is a good spot to start from. So, I am going to hand these out before you leave. So take one. And there will be an exam.

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